THE FBE INTERNATIONAL CONTRACT COMPETITION

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EUROPEAN BARS FEDERATION INTERNATIONAL CONTRACT COMPETITION

Co-organized by the FBE Legal Education Commission and FBE Arbitration Commission ("Organizing Commissions").

Supported by the Ordem dos Advogados de Portugal, Bilbao Bar Association, Palermo Bar Association, and Madrid Bar Association ("Co-organisers Bars").

> Terms and Conditions of the International Contract Competition

1. GENERAL OVERVIEW OF THE INTERNATIONAL CONTRACT COMPETITION

The FBE International Contract Competition is an educational event in which young lawyers from different jurisdictions meet each other to negotiate international contracts.

On this occasion, in the frame of a sport arbitration proceedings, two parties enter into negotiations regarding the conditions of the contracts which are object of the dispute. Young lawyers from different jurisdictions will form teams to negotiate the terms of the aforementioned contracts.

The goals of the Competition include building relations between lawyers from different jurisdictions and enhancing international cooperation skills in the field of law.



1. DEFINITIONS

The terms set out below shall have the following meaning:

1) FBE – means the European Bars Federation ("Fédération des Barreaux d'Europe").

2) Competition – means the International Contract Competition, co-organized by the Organizing Commissions and Co-organisers Bars.

3) Jury – means a committee of lawyers, appointed by the Co-organisers Bars, whose task is to select the finalists and winners of the Competition, who will be awarded the prizes in accordance with point 7 of these Terms and Conditions.

5) Participating Bars – Bars who are FBE members and wish to participate in the Competition.

6) Participant – young lawyers who are members of the Participating Bars.

2.LANGUAGE OF THE COMPETITION

The Competition will be conducted in English. The negotiations shall be carried out in English.

3.PARTICIPANTS, TEAMS, AND APPLICATION

The Participants must be lawyers, attorneys-at-law, advocates or trainees under 35 years of age, and members of the Participant Bars.

Each Participating Bar can send up several participants. The applications shall be individual.

The teams will be formed by the Organizing Commissions and the Co-organizer Bars, based on the number of participants sent by the Participant Bars. Teams can be formed by Participants from the same or different Participating Bars. Each team will represent its client based on the scenario presented in the case.

Applications for the Competition are to be filled out on the official form and send via email,by the 12th of June 2023, to the Madrid Bar Association, (internacional@icam.madrid), to the Palermo Bar Association (mcalantropo@gmail.com), to the Bilbao Bar Association (<u>cri@icasv-bilbao.com</u>) and to the Bar Association of membership.

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4.COMPETITION

The competition will last 2 days. One negotiation case a day.

- 1. Negotiation 1 (1st day of the Competition),
- 2. Negotiation 2 (2nd day of the Competition).

The Competition will take place at the Ordem dos Advogados de Portugal (Lisbon). The course of the Competition will be as follows:

a) The case

Teams receive the cases on the 23rd of June (one week before the Competition). Teams are expected to prepare for the Competition "as it is in real life" and are only responsible for their preparation. At this stage, the Participating Bars may provide their participants with educational and training support.

The case will have different information for each team.

b) The Competition days

Teams will meet their counter partners, negotiate the contracts and prepare the final version of the settle agreements.

Each day teams will have 4 hours to negotiate the contracts and prepare the final version of the settle agreements.

The team's goal for each day is to prepare and submit a settle agreement. It is possible that not the whole contract is negotiated. In this case, teams submit the part of a contract that was agreed upon by the time of the end of the Competition Day.

c) Questions and interpretations of the case

A case always leaves room for interpretation. Teams may interpret the case themselves, but it is suggested to turn to the Jury members to solve raising questions.

d) Recording and transmission of the Competition

The Competition may be recorded and used for educational purposes.

e) Jury

The Jury consists of 3-5 members, depending on the number of Participants.

The Co-organisers Bars will provide Jury members for the Competition.

Jury members will assess teams considering the skills that are important for international commercial lawyers.

f) The winners

The winner of the Competition will be a team, not the individuals.





5. PRIZES AND COSTS

1.1.The team winner of the first prize will be present at the next FBE Congress where the winner will receive a prize from the FBE's presidency.

5.1.The Co-organisers Bars cover the costs of:

- Meals and leisure activities carried out during the Competition.
- Delivery of diplomas to all Participants.

5.2.Participating Bar (or the Participants themselves) cover the cost of:

- Hotels and flights of their Participants
- Team preparation.

6. ANNOUNCEMENT OF THE RESULTS

6.1. The Jury shall announce the results after the second case has been completed.

6.2. The results will be published on the website and social media of the FBE.

7.CONTACT DETAILS

Any questions concerning the Competition should be directed to:

- Madrid Bar Association: internacional@icam.madrid
- Palermo Bar Association: mcalantropo@gmail.com
- Bilbao Bar Association: cri@icasv-bilbao.com

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Consiglio dell'Ordine degli Avvocati di Palermo